

SLEAFORD NAVIGATION TRUST

A non-profit distributing company limited by guarantee.

Registered in England & Wales No: 3294818. Registered Charity No.1060234

Registered Office: Island House, Moor Road, Chesham HP5 1WA

Balance Sheet as at 31st December 2020

		31/12/2020	31/12/2019
Fixed Assets			
Land		6,000.00	6,000.00
Sleaford Cup		3,500.00	3,500.00
SN(S)Ltd.		99.00	99.00
Site Plant	1,985.65	1,985.65	
less accumulated depreciation	(1,970.65)	15.00	(1,970.65)
Office Equipment	4,898.73	4,898.73	
less accumulated depreciation	(4,866.73)	32.00	(4,866.73)
	1	<u>9,646.00</u>	<u>9,646.00</u>
Current Assets			
Debtors		56.21	61.19
Bank		6,301.47	8,242.62
Cash in Hand		0.00	0.00
Prepaid Expenses		0.00	0.00
	2	<u>6,357.68</u>	<u>8,303.81</u>
Current Liabilities	3	5.54	0.00
Net Current Assets (2-3)	4 (2-3)	6,352.14	8,303.81
Total Assets less current liabilities	5 (1+4)	15,998.14	17,949.81
Liabilities over 1 year			
Life Membership	6	(700.00)	(670.50)
Net Assets (5-6)	(5-6)	<u>15,298.14</u>	<u>17,279.31</u>
General Purpose Fund		15,298.14	17,279.31
Designated Fund		0.00	0.00
Total Funds		<u>15,298.14</u>	<u>17,279.31</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

For and on behalf of the Executive Board

Chris Hayes, Chairman